

**FIG. 1**

## The breakthrough...



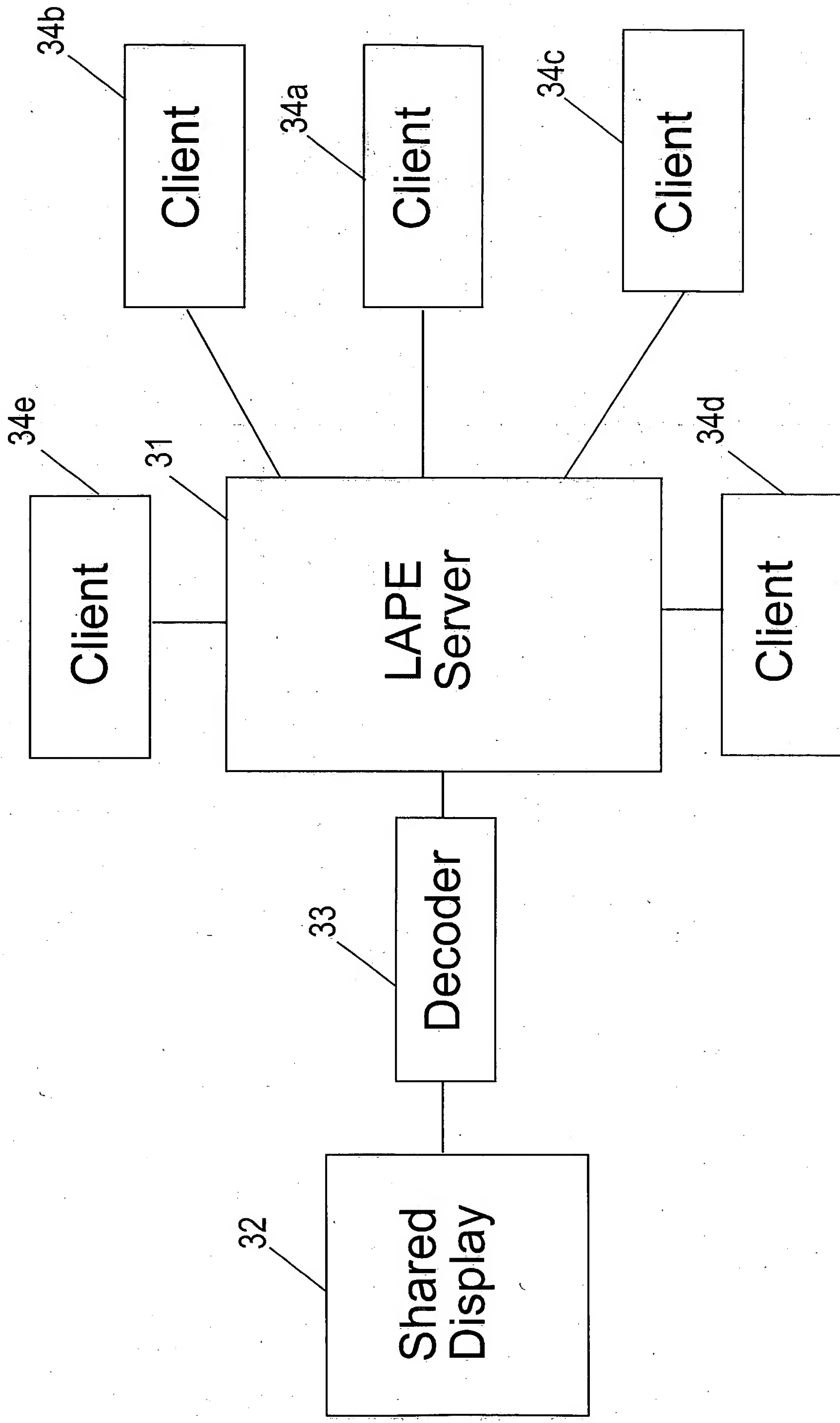
*Doesn't  
make sense!!*



... lies in accounting  
for salary as capital  
expenditure and  
amortizing it over 20  
years.

40?  
?

**FIG. 2**



**FIG. 3**

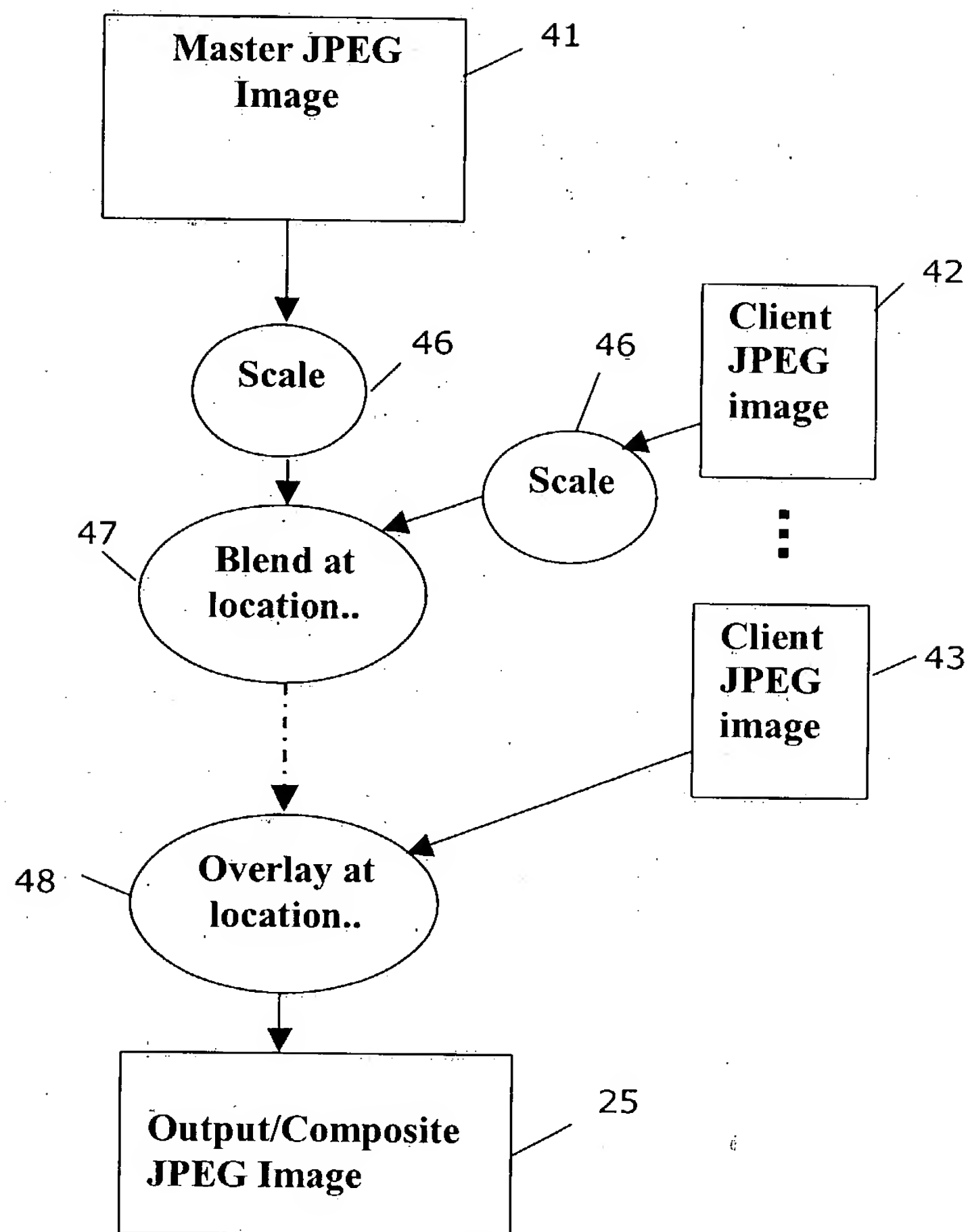
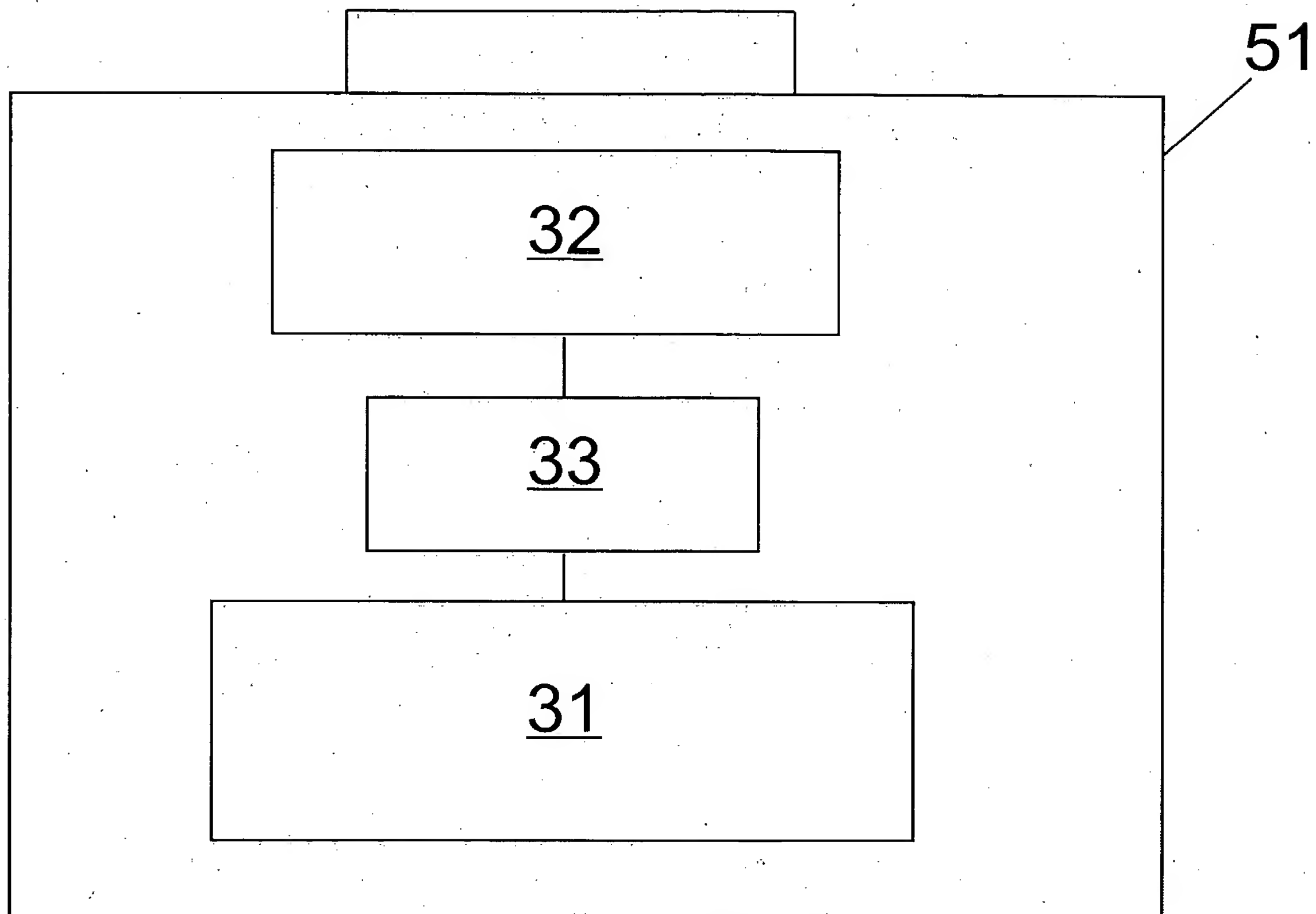
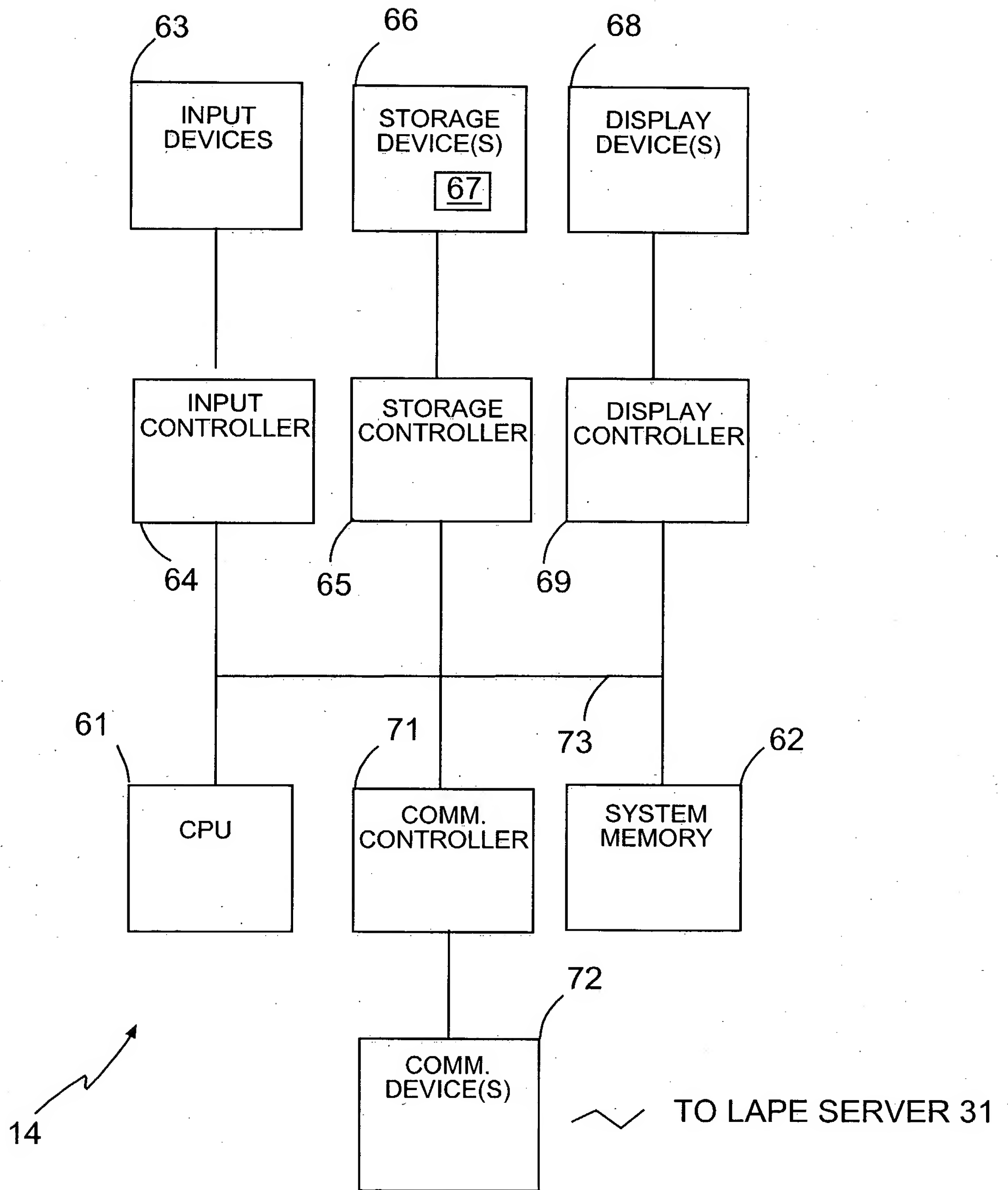


FIG. 4



**FIG. 5**



**FIG. 6**